

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 EB-07

SEC-01 TRSE-00 /067 R

DRAFTED BY EUR/EE:KBROWN/DMILLER:TL

APPROVED BY EUR/EE:NGANDREWS

L/ECP:EMAURER (SUBST)

EUR:JGLOWENSTEIN

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P R 122035Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY WARSAW PRIORITY

INFO AMEMBASSY PARIS

AMEMBASSY LONDON

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BRUSSELS FOR MRS. PHILLIPS

E.O. 11652: N/A

TAGS:EFIN, PL

SUBJECT: DANZIG DOLLAR BOND SETTLEMENT PRESS GUIDANCE

1. FOLLOWING PARAGRAPHS CONTAIN CONTINGENCY PRESS GUIDANCE
PREPARED FOR USE ON AN IF-ASKED BASIS BY DEPARTMENT'S PRESS
SPOKESMAN ON JULY 12. ADDRESSEES SHOULD USE THIS GUIDANCE
IF QUESTIONS ARE RAISED WITH THEM.

2. BEGIN TEXT. QUESTION: DO YOU HAVE ANY COMMENT ON THE
POLISH ANNOUNCEMENT OF A SETTLEMENT OF FREE CITY OF DANZIG
BONDS?

ANSWER: TODAY IN THE NEW YORK TIMES, AN ANNOUNCEMENT

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APPEARED THAT A SETTLEMENT OF FREE CITY OF DANZIG DOLLAR-

DENOMINATED BONDS WAS REACHED BETWEEN THE POLISH GOVERNMENT AND THE (U.S.) FOREIGN BONDHOLDERS PROTECTIVE COUNCIL, INC. THE COUNCIL IS NOT A GOVERNMENT ENTITY, AND QUESTIONS INVOLVING THE DANZIG BOND SETTLEMENT NEGOTIATED BY THE COUNCIL SHOULD BE DIRECTED TO IT. (FOREIGN BONDHOLDERS PROTECTIVE COUNCIL, INC., 1775 BROADWAY, NEW YORK, N.Y. 10019. TELEPHONE: 212-586-6720).

3. QUESTION: WAS THE USG INVOLVED IN THE NEGOTIATIONS BETWEEN THE BONDHOLDERS AND THE POLISH GOVERNMENT?

ANSWER: OUR ROLE WAS ONE OF ENCOURAGING BOTH PARTIES TO COME TO AN AGREEMENT. THE NEGOTIATIONS WERE CARRIED OUT BETWEEN THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL AND REPRESENTATIVES OF THE POLISH GOVERNMENT.

4. QUESTION: WHY HAVE THE POLES AGREED TO REPAY THESE BONDS?

ANSWER: THAT QUESTION SHOULD BE ADDRESSED TO THE POLISH AUTHORITIES.

5. QUESTION: WILL THE PAYMENT SATISFY THE BONDHOLDERS?

ANSWER: WE UNDERSTAND THAT THE COUNCIL HAS RECOMMENDED ACCEPTANCE OF THE POLISH GOVERNMENT'S OFFER. FURTHER QUESTIONS SHOULD BE DIRECTED TO THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL IN NEW YORK. END TEXT. KISSINGER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
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Margaret P. Grafeld
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